



# Oracle

## 1Z0-1081 Exam

### Oracle Financial Consolidation and Close 2019 Implementation Essentials Exam

Thank you for Downloading 1Z0-1081 exam PDF Demo

You can Buy Latest 1Z0-1081 Full Version Download

<https://www.certkillers.net/Exam/1Z0-1081>

<https://www.certkillers.net>

## Version: 6.0

---

### Question: 1

---

Company 123 is a public company that reports in US Dollars. Company 123 owns Company XYZ, a European company that consolidates in Euro. One of the Company XYZ's subsidiaries is Company IOU, headquartered in Switzerland with a functional currency of the Swiss Franc.

Which process produces USD balances for Company IOU?

- A. A translation to the USD\_Reporting currency member for Company IOU
- B. A translation of Company IOU
- C. A consolidation of Company 123
- D. A consolidation of Company XYZ
- E. A translation of Company XYZ to Parent Currency

---

**Answer: E**

---

---

### Question: 2

---

Which statement is correct regarding intercompany eliminations?

- A. Intercompany eliminations are generally required to remove the effect of transactions within the company.
- B. Intercompany eliminations are required for sustainability reporting to show the company's waste output.
- C. Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
- D. Intercompany eliminations are needed when a company divests itself of a division.

---

**Answer: A**

---

---

### Question: 3

---

What member of the Currency dimension is associated with the Entity Input member of the Consolidation dimension?

- A. Base Currency
- B. Parent Currency
- C. Local Currency
- D. Entity Currency

---

**Answer: D**

---

Explanation:

FCCS currently allows Journal Input (Data Source dimension member) to Entity Input (Consolidation dimension member) in Entity Currency for parent entities. HFM allows Entity Currency Adjustments and Parent Currency Adjustments (Value dimension members) at parent entities.

---

**Question: 4**

---

Which statement is false regarding establishing security for Financial Consolidation and Close (FCCS)?

- A. All members are accessible for dimensions with no security applied.
- B. The Identity Domain Administrator inherits full access privileges.
- C. Security is mandatory for one dimension.
- D. Security can be assigned at a parent level.
- E. Security can be disabled for any dimension.

---

**Answer: A**

---

---

**Question: 5**

---

Which three fields must be defined when registering a file-based source system in Data Management? (Choose three.)

- A. Source Type
- B. Drill URL
- C. Cloud Type
- D. Description
- E. Name

---

**Answer: A,D,E**

---

---

**Question: 6**

---

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS\_No Intercompany member of the ICP dimension will be used for all data.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

---

**Answer: D**

---

---

**Question: 7**

---

For which three tasks can Data Management be used? (Choose three.)

- A. loading data that is period-to-date or year-to-date
- B. drilling through from a web form or Smart View
- C. loading data from a fixed width or delimited text file
- D. writing back data to source systems
- E. loading a Metadata Import File

---

**Answer: B,C,D**

---

---

**Question: 8**

---

You are required to define a form that displays all form data for only specific View dimension member and not allow users to change this.

Where on the form do you define the View dimension and select the correct member?

- A. a column
- B. Other Options section
- C. the Page Axis
- D. the Point of View

---

**Answer: D**

---

## Thank You for trying 1Z0-1081 PDF Demo

To Buy Latest 1Z0-1081 Full Version Download visit link below

<https://www.certkillers.net/Exam/1Z0-1081>

## Start Your 1Z0-1081 Preparation

[Limited Time Offer] Use Coupon “CKNET” for Further discount on your purchase. Test your 1Z0-1081 preparation with actual exam questions.

<https://www.certkillers.net>